



Weekly Data FII/DII			
Category	Buy Value	Sell Value	Net Value
FII/FPI	44909.58	28188.28	16721.3
DII	19151.3	31686.64	-12535.3

Weekly levels for Nifty and Bank Nifty futures December 2020 series valid for the period of 14 to 18 December 2020.										
INDEX FUTURE DEC	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4	
NIFTY FUTURE	12926	13127	13254	13333	13461	13588	13667	13795	13995	
BANK NIFTY FUTURE	29133	29464	29973	30175	30502	30829	31031	31358	31872	

NIFTY

Nifty Future closed at **13518** which was up by **1.55%** compared to previous week's close. This rise came mainly due to buying in **Large Cap stocks** such as **ONGC, GAIL, SBI etc.** Major reasons behind the market upside were the news of vaccine approval, positive news about the GDP growth forecast. The buying by Foreign Institutional Investors (FII) continues for **5th straight week**. We believe that it is difficult for Nifty to sustain above **13550**, unless some positive news comes out. Nifty Future is having immediate resistance at **13550** - if this is broken, then **13740** will act as next resistance level. On downside a level of **13310** immediate support, and **13000** is still a major support, we expect the nifty to be range bound in **13000 - 13500** for next week.



BANKNIFTY

The Nifty Bank Future closed at **30609**, up by **1.39%** compared with previous week. The rally mainly came due to the buying in PSU BANK. The PSUBANK index was up by **7.1%**. Stocks like PNB, Bank of Baroda, Indian Bank and other PSB'S were major contributor to Bank Nifty's rise. However, the Private banks were laggards for the week. It is important to watch for **BANKNIFTY** in coming week as NSE is going to launch **FUTURE** and **OPTIONS** trading in **FINANCIAL SERVICE SECTOR** in coming **4 weeks**. Technically, on upside there is no major resistance till **31000** and on downside immediate support is **30000**, while **29000** is still a major support. Looking from OI side, **30500** holds maximum OI, followed by **31000**. If there are no negative triggers then we may see very soon bank nifty reaching **31000**.



JUBLFOOD (Weekly Recommendation)

Stock price of **Jubilant Foodworks Ltd.** closed at **2648.10** apiece - up by **3.36%** compared with previous weeks close. JUBLFOOD already posted healthy operational performance in Q2 as its **WBITDA** margins were increased by **290** basis points year-on-year at **26.7** per cent in **Q2FY21**. This uptrend continued in recent months as well which is supported by growing sales and strong market sentiments. Technically, on downside, it is showing support at **2515** level, on upside the level of **2780** will act as resistance. Looking at the trend we can see the share price of **JUBLFOOD** reaching at **2750** levels in a week.



DISCLAIMER: All Research Reports are for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report.

The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the **ESPS CAPITAL**. The contents of this material are general and are neither comprehensive nor inclusive. Neither **ESPS CAPITAL** nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report.

It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions.

Please note that **ESPS CAPITAL** its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report:

- a. from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; OR
- b. be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies).

SEBI Registered Research Analyst: SANDESH NANDODE, Registration No.: INH00006475

ESPS Capital is a registered trademark of Tradenext Securities Ltd.

SEBI Registration No: INZ000009530 | CIN Number: U74899DL1995PTC068523

NSE Member Code: 14940 | BSE Member Code: 6621 | CDLS: IN-DP-CDSL- IN-DP-229-2016 | NSDL: IN-DP-NSDL- NA

Toll- Free No: 18002676520 | www.espscapital.com