

# Weekly Report

15.02.2021

Weekly Data FII/DII (8-12 Feb 2021) ▼

Category	Buy Value	Sell Value	Net Value
FII/FPI	38569.14	32697.89	5871.25
DII	22675.15	28317.23	-5642.08

Weekly levels for Nifty and Bank Nifty futures February 2021 series valid for the period of 12 to 19 February 2021. ▼

INDEX FUTURE FEB	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4
NIFTY FUTURE	14686	14855	14963	15029	15137	15245	15311	15419	15588
BANK NIFTY FUTURE	34367	34992	35389	35635	36033	36430	36676	37074	37698



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## NIFTY

Nifty Future closed at 15161, up by 1.55% compared to previous week's close. After a staggering rally, markets seem to be taking rest last week. By large the market traded in a tight range. However, the FII buying improved a bit and the weigh of buying was bit more than selling. Top performance was registered by Energy, Technology, Transportation, basic Material sectors, in the coming week we may see a better performance by NBFC, Auto and Steel sectors. As analysed in last week Nifty Future is holding above its immediate resistance of 14700 level, now the next levels would be 15400 and 15670. On downside 14500 still holds the immediate support level followed by 13800. As markets are moving up fast the Stop loss levels becoming bigger, trade with caution and strict stop loss.



## BANK NIFTY

The Nifty Bank Future closed at 36133, up by 1.31% compared with previous week. Recently, there are many activities undergoing to reform the banking and NBFC sectors. As per the reports published in media recently, the government shortlisted four PSU banks for potential privatisation. Also as per Moody's report India's economic recovery reduces the risk of a sharp deterioration in public sector banks mildly improves asset quality. The overall trend is strongly upward, Bank Nifty future has crossed a crucial resistance of 36580 – next levels would be 37800 and 39000. On downside 35400 has become an immediate support.



## TATA CONSUM (Technical Recommendation)

Stock price of TATA Consumer Ltd closed at 607.50, up by 2.53% compared with previous weeks close. TATACONSUM has shown high TTM EPS growth along with rising net cash flow and cash from operating activity. Technically the stock has formed a bullish engulfing pattern at the support level which makes it stronger for further up move. On downside the support would be at 564 level, on upside we may see 682 level soon.



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