

Weekly Data FII/DII			
Category	Buy Value	Sell Value	Net Value
FII/FPI	47671.2	35864.8	11806.4
DII	18477.6	29502.9	-11025.3

Weekly levels for Nifty and Bank Nifty futures December 2020 series valid for the period of 21 to 25 December 2020.										
INDEX FUTURE DEC	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4	
NIFTY FUTURE	13410	13528	13603	13650	13725	13800	13847	13922	14040	
BANK NIFTY FUTURE	29644	30037	30287	30442	30692	30942	31097	31347	31740	

### NIFTY

**Nifty Future closed at 13774 up by 1.89%** compared to previous week's close. This rise came mainly due to buying in Large Cap stocks such as **Dr Reddy, Infosys, TCS etc.** Major reasons behind the market upside were the US Court Ruling regarding H1B Visa, positive news about the upcoming budget. The buying by Foreign Institutional Investors (FII) continues for 6th straight week. As our FM **Nirmala Sitharaman** says that the upcoming budget will be 'AS NEVER BEFORE', market is speculating that there will be lot of positive surprises for the economy. Unless there is any negative trigger, we expect the market to remain positive. Nifty Future is having immediate resistance at **13917**- if this is broken, then **14045** will act as next resistance level. On downside a level of **13685** immediate support, and **13000** is still a major support, we expect the nifty to be range bound in **13300 - 13800** for next week.



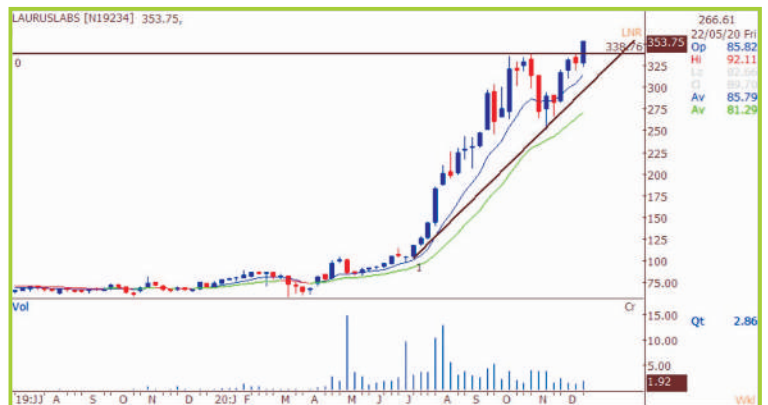
### BANKNIFTY

**The Nifty Bank Future closed at 30735, up by 0.41%** compared with previous week. The under performance of PSUBANK index was the reason behind the capping of rise in Bank Nifty. Stocks like PNB, Bank of Baroda, Indian Bank and other private sector lenders, like IndusInd Bank, IDFC First Bank were major laggards. However, the ICICI BANK were the top performer of the week. It is important to watch for BANKNIFTY in coming week, as market is expecting a lot of positive development in banking sector in upcoming budget. Technically, on upside there is no major resistance till **31000** and on downside immediate support is **30000**, while **29000** is still a major support. Looking from OI side, **31000** holds maximum OI, followed by **31500**.



### LAURUSLAB (Weekly Recommendation)

Stock price of **Laurus Lab** closed at **353.75 apiece**, up by **7.54%** compared with previous weeks close. Laurus Lab, along with many other pharma stocks, have surged amid COVID-19 situation. The company is doing extremely well in Anti Retro Viral segment, addition of new molecules and sustained profitability are the key factors driving the price up. Technically the share price of Laurus Lab can go beyond **560 levels** in medium term. As far weekly outlook is concern, we may see the share price reaching to **385 level**.



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