

# Weekly Report

20.02.2021

Weekly Data FII/DII (15-19 Feb 2021) ▼

Category	Buy Value	Sell Value	Net Value
FII/FPI	38783.47	34375.2	4408.27
DII	22191.28	28475.07	-6283.79

Weekly levels for **Nifty** and **Bank Nifty futures February'2021**  
series valid for the period of 22 to 25 February 2021. ▼

INDEX FUTURE FEB	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4
NIFTY FUTURE	114258	14576	14778	14903	15106	15308	15433	15636	15954
BANK NIFTY FUTURE	32876	34196	35037	35556	36396	37237	37756	38596	39916

## NIFTY

**Nifty Future closed at 14987**, down by **1.15%** compared to previous week's close. The fall in **Nifty Future** came from all the sectors, main losers were **Eicher Motor, Nestle India, DIVIS's Lab, Cipla, Titan, Tata Motors, TCS** etc. During last week the **FII** remains net buyers but the selling by **DII** out numbered the buying which put further pressure on the markets. Technically there is a formation of bearish engulfing, so on the upper side **15440** will be the resistance and Nifty Future will have to cross and sustain above this level for further rise. On downside **14470** would act as an immediate support, if broken then we may see a level of **13900**.



## BANK NIFTY

**The Nifty Bank Future closed at 35849.80**, down by **0.79%** compared with previous week. **Bank-Nifty future** made new high of **37770** but failed to sustain on that level. Profit booking at the top levels and relatively weak performance by private sector banks are the major reason behind the pull back. **Axis Bank, ICICI Bank, RBL Bank, Yes Bank** were the top losers while **SBI** outperformed the index. Now on upside Bank Nifty has resistance at **37770 level**, it needs to sustain above this resistance for further up move. On downside **33550** is a good support followed by **31800**.



## SCHAEFFLER (Technical Recommendation)

**Stock price of Schaeffler India Ltd. closed at 5206.25**, up by **5.33%** compared with previous weeks close. The ongoing turning around in Indian automobile industry is leading to increase in the demand of auto ancillary parts. **Schaeffler India** has reported growth in revenues over past two quarters, it's virtually debt free with zero promoter pledge. Technically the momentum is strong- price is trading above short, and medium-term moving averages. **The key support would be at 5000 level**, on upside a level of **5330** would act as a resistance-once crossed above this level then we can see a level of **5650 soon**.



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