

Weekly Data FII/DII (18-22 Jan 2021)			
Category	Buy Value	Sell Value	Net Value
FII/FPI	39695.99	35519.82	4176.17
DII	26515.72	29951.98	-3436.26

Weekly levels for Nifty and Bank Nifty futures January 2021 series valid for the period of 25 to 29 January 2021.										
INDEX FUTURE JAN	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4	
NIFTY FUTURE	13641	13950	14147	14268	14465	14662	14783	14980	15289	
BANK NIFTY FUTURE	28898	29964	30642	31061	31740	32418	32837	33516	34581	

NIFTY

Nifty Future closed at 14380 down by 1.50% compared to previous week's close. The fall in Nifty Future was mainly due to weakness in banking and financial sector stocks. However, Automobile sector outperformed the market during last week. Nifty was mainly dragged by **Reliance, ICICI and HDFC twins**. Metal stocks also lost their shine. **Bajaj-Auto** ends up as the best performer with **10.45% gain**. We reiterate our support level for **Nifty Future at 13780**, this would act as an immediate support followed by **12415**. On upside **14800** will be the resistance for Nifty future. We advise all traders to trade cautiously ahead of the Union Budget on **1 February 2021**, markets are expected remain more volatile during this period.



BANKNIFTY

The Nifty Bank Future closed at 31197, down by 3.45% compared with previous week. **Bank-Nifty future, on 21 January 2021, made new high of 32899** but failed to sustain on that level. One of the major reasons behind the bank nifty fall is that **PSU Banks** need to increase provisioning for non-performing assets (NPAs). This new provision will shrink the profits of **PSU banks**. All 12 banking stocks in the index were trading in red zone, **RBLBANK, AXISBANK, FEDERALBANK, BANKBARODA, SBI, INDUSINDBANK, PNB** were fell down by more than **3.00%** on Friday. Now on upside Bank Nifty has resistance at **32775 level**, it needs to sustain above this resistance for further up move. On downside **30590** is still a good support followed by **28990**.



UPL (Technical Recommendation)

Stock price of UPL Ltd. closed at 566.95, up by 8.50% compared with previous weeks close. The deliverable quantity is increasing consistently as UPL successfully redeemed **\$410 million** worth of dollar-denominated bonds before their due date. The move is in line with the company's earlier commitment to reduce its overall debt and is seen addressing one of investor's key concerns. Technically it is showing uptrend on weekly and monthly basis. The key support would be at **485 level**, on upside a level of **583** would act as a resistance- once crossed above this level then we can see a level of **650 – 670** soon.



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