



| Weekly Data FII/DII (14-18 Dec 2020) |           |            |           |
|--------------------------------------|-----------|------------|-----------|
| Category                             | Buy Value | Sell Value | Net Value |
| FII/FPI                              | 23894.06  | 21302.8    | 2591.27   |
| DII                                  | 18650.74  | 22050.97   | -3400.23  |

| Weekly levels for Nifty and Bank Nifty futures December 2020 series valid for the period of 28 to 31 December 2020. |       |       |       |       |              |       |       |       |       |  |
|---------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------|--------------|-------|-------|-------|-------|--|
| INDEX FUTURE DEC                                                                                                    | S4    | S3    | S2    | S1    | Weekly Pivot | R1    | R2    | R3    | R4    |  |
| NIFTY FUTURE                                                                                                        | 12561 | 12938 | 13179 | 13327 | 13567        | 13808 | 13956 | 14196 | 14574 |  |
| BANK NIFTY FUTURE                                                                                                   | 27117 | 28236 | 28948 | 29388 | 30101        | 30813 | 31253 | 31966 | 33085 |  |

### NIFTY

**Nifty Future closed at 13763** which was slightly down by **0.07%** compared to previous week's close. This is absolutely flat close but during last week Nifty Future fell down to **13155 level** and recovered back up to **13784**, in our previous weekly report dated **19.12.2020** we have mentioned that Nifty Future will trade in the wide range of **13000 to 13800**. The volatility mainly came due to the new virus strain of Covid19 and due to newly imposed lockdown in London. Nifty was pulled up from low due to buying **IT LargeCap stocks** such as **Infosys, TCS etc.** Financial sector was the biggest laggard. The buying by Foreign Institutional Investors (FII) continues for **7th straight week**. Positive GDP forecast gave support to Nifty. We recommend investors to remain cautious as new strain issue may dampen the investor's sentiment, and Nifty may go down towards **12500**. Nifty Future is having immediate resistance at 13829- if this is broken, then we may see **14045 level** soon. On downside a level of **13560** would be an immediate support, and **13000** is still a major support, we expect the nifty to be range bound in **13000 - 13900** for next week if none of the above levels are broken on either side.



### BANKNIFTY

The **Nifty Bank Future closed at 30437**, down by **0.97%** compared with previous week. The last week's under performance by PSUBANK index continued for this week also. **Stocks like PNB, Bank of Baroda** and other private sector lenders, like **HDFC Bank, IndusInd Bank, Bandhan Bank** were major laggards. However few stocks like **Kotak Bank, Axis Bank** are holding their levels tightly. It is important to watch for BANKNIFTY in coming week, as Nirav Modi extradition case will be heard in London's court. Technically, on upside there is still a major resistance at **31000** and on downside immediate support is **30000**, while **29000** is still a major support. If Bank-nifty Future fails to cross and sustain above **30600** then we may see a downside pressure in it.



### JUBILANT (Weekly Recommendation)

Stock price of **Jubilant Life Sciences** closed at **865.45 apiece**, up by **11.86%** compared with previous weeks close. The growth of Jubilant stock price is mainly attributed to its Remdesivir API and formulations. Looking at the rise in COVID-19 cases globally, JUBILANT will continue to receive the benefits of being major Indian player to supply Remdesivir API to Gilead Sciences Inc. Technically, **885** is crucial level on upside, once crossed then we will see a next level of **1000 and 1120** soon. On downside **780** will act as an immediate support level.



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