



Weekly Data FII/DII			
Category	Buy Value	Sell Value	Net Value
FII/FPI	114562.26	95568.15	18994.11
DII	19480	35155.49	-15675.49

Weekly levels for Nifty and Bank Nifty futures December 2020 series valid for the period of 01 to 06 December 2020.										
INDEX FUTURE DEC	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4	
NIFTY FUTURE	12485	12680	12803	12880	13004	13127	13204	13328	13522	
BANK NIFTY FUTURE	27419	28220	28730	29045	29555	30065	30380	30890	31691	

### NIFTY

Nifty Future closed at **12968** which was up by **0.85%** compared to previous week's close. This rise came mainly due to buying in top **10 stocks** such as **Grasim** (Our Weekly Pick for November's 1st week), **Tata Motors**, **SBI**, **HDFC Bank**, etc. Other major reason behind the market upside was the buying across the equity market by Foreign Institutional Investors (FII), looking at the Global Liquidity Scenario this buying by FII will continue to dominate the markets in coming week as well, we recommend trading with strict stop loss. Nifty Future is having immediate resistance at **13150** - if this is broken, then **13230** will act as next resistance level. On downside a level of **12351** is still a major support, once breached then we may see Nifty future at **11600** level.



### BANKNIFTY

The Nifty Bank index closed at **29584**, up by **1.17%** compared with previous week. Banking stocks like **PNB**, **Bank Of Baroda**, **IndusInd Bank**, **SBI** were major contributor to Bank Nifty's rise. However, **ICICI Bank** was the stock to underperform the most and down by **1.88%**. Technically, on upside there is no major resistance till **31150** and on downside **29000** and **27870** are the support levels for **Bank Nifty future**. In coming week Bank Nifty may remain volatile due to the **INTEREST RATE DECISION** by **RBI** being scheduled on Friday 4th December. Also, there is huge buying interest built up in **Public Sector Bank's** such as **PNB**, **BOB**, **Canara Bank**. If any news regarding Recapitalization of PSB's comes out, then we could see huge upside movements in PSB's as these are the most beaten down stocks since March's epic fall.



### TATA MOTORS (Weekly View)

Stock price of **TATAMOTORS** closed at **180.35** apiece - up by **- 6.65%** compared with previous weeks close. This upside movement in Tata Motors share price is mainly attributed to retail sales growth in Jaguar Land Rover which grew by 50 per cent in July-September quarter. Retail sales for the quarter ended September were **1.13 lakh units**, up by more than **53%** from **74,067 units** sold in the previous quarter. The previous massive fall in Tata Motors share prices (from Oct 2016 to Mar 2020) was mainly due to the uncertainty surfaced on account of Brexit. After hitting its **10 years** low at **63.50** in March 2020 the share prices of Tata Motors have recovered by whooping **184%**. This upside movement are expected to remain intact and immediate resistance would be seen at **201 level**, once this level is crossed then we can see a level of **255** and **280 soon**. On downside a level of **175** will act as an immediate support.



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