

# Weekly Report

27.02.2021

Weekly Data FII/DII (22-26 Feb 2021) ▼

Category	Buy Value	Sell Value	Net Value
FII/FPI	89149.29	70979.5	18169.79
DII	26005.77	25725.41	280.38

Weekly levels for **Nifty** and **Bank Nifty futures February'2021** series valid for the period of 01 to 05 March 2021. ▼

INDEX FUTURE MAR	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4
NIFTY FUTURE	13566	14027	14321	14503	14796	15090	15272	15565	16027
BANK NIFTY FUTURE	31354	32953	33971	34600	35618	36636	37265	38283	39882



**ESPS CAPITAL**

Knowledge Creates Wealth

www.espscapital.com

## NIFTY

**Nifty Future** closed at **14578.45**, down by **2.73%** compared to previous week's close. The downside in Nifty was actually a reaction to the global markets, U.S. markets fell down against the rise bond yield which was then followed by the major global markets. On the contrary in the month of **February 2021** FIIs were net buyers with **42044.46** crores of net buying in Indian equities. Technically a level of **14145** is a support to the Nifty Future, if broken then **13690** will be the next support.



## BANK NIFTY

The **Nifty Bank Future** closed at **34870.35**, down by **2.73%** compared with previous week. Banking sector get the most shock of previous weeks falls in the market. **HDFC Bank, Kotak Bank, ICICI, Axis, SBI** were the major contributors in the fall of Bank Nifty future. The current market trend can be seen as the pullback from the recent top, it will be too early to call it a beginning of the next big fall. Technically Bank Nifty future will find a support near **32810**, if this level is broken then next support will be at **31000**. This correction looks temporary.



## GODREJPROP (Technical Recommendation)

**Stock price of Godrej Properties Ltd.** closed at **1540.55**, up by **1.14%** compared with previous weeks close. GODREJPROP, after relaxation in lockdown and key decisions by the government to revamp real estate sector has reported a fall in inventories due to increased demand. Recently as per the reports the company received booking of **Rs. 5915 cr.** Which is at the record level post COVID and the booking flow is continuing. With this trend the **Q4FY21** is expected to be one of the best quarters in terms of revenue and growth. Technically, the stock has recently broken its key resistance of **1528** and trading above this level. On downside a level **1425** will act as an immediate support, on upside a level of **1680** can be seen soon.



### DISCLAIMER:

All Research Reports are for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report.

The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the **ESPS CAPITAL**. The contents of this material are general and are neither comprehensive nor inclusive. Neither **ESPS CAPITAL** nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report.

It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions.

Please note that **ESPS CAPITAL** its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance if this Research Report:

- from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in;

OR

- be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies).

\*ESPS CAPITAL

Corporate Office : 5th Floor, 504, AntarikshThakoor House, Makawana Road, Marol, Andheri East, Mumbai – 400059  
 SEBI Registration No : INZ000009530 | CIN Number : U74899DL1995PTC068523 | NSE Member Code : 14940 | BSE Member Code : 6621  
 CDSL : IN-DP-CDSL- IN-DP-229-2016 | Research Analyst SEBI Registration No. : INH000006475. | Toll- Free No : 18002676520  
 Registered Office : 214, 54-B Block, Community Centre, Mahatta Tower, Janakpuri, Delhi – 110058  
 \*ESPS Capital is a registered Trademark of Tradenext Securities Ltd.