

Weekly Report

30.01.2021

Weekly Data FII/DII
(25-29 Jan 2021)

Category	Buy Value	Sell Value	Net Value
FII/FPI	40029.08	52125.80	-12096.73
DII	25246.54	21457.56	3788.98

Weekly levels for **Nifty** and **Bank Nifty futures February 2021**
series valid for the period of **1 to 5 February 2021**.

INDEX FUTURE FEB	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4
NIFTY FUTURE	12596	13110	13437	13639	13966	14293	14495	14822	15335
BANK NIFTY FUTURE	27518	28722	29489	29963	30730	31497	31971	32738	33943

NIFTY

Nifty Future closed at **13709.10**, down by **4.93%** compared to previous week's close. The fall in the markets came as the economic survey fails to cheer the investors. **The upcoming Union Budget also remain the major factor** as major investors played safe during previous week and avoided buying. **The FII sold stocks worth 12096.73 crores** in last week, which was another major reason behind the fall. The stock prices of **India bulls Housing, Reliance Industries, Asian Paints, Maruti Suzuki, HDFC, Tata Steel** fell more than **10% during last week**. The major support level of Nifty Future at **13780** was also broken, the next support level would be **13140** followed by **12415**. On upside **13800** will be the resistance for Nifty future. We advise all traders to trade cautiously ahead of the Union Budget on **1 February 2021**, markets are expected remain more volatile during this period. Trade with strict stop loss.



BANK NIFTY

The Nifty Bank Future closed at **31265.75**, down by **1.87%** compared with previous week. **Bank Nifty** was less volatile and more stable than Nifty future mainly due to better performance by **PSUs**. The fall in Bank Nifty was mainly contributed by **RBL Bank, Bank of Baroda, Yes Bank, IndusInd Bank, Kotak Bank** whose shares fell by more than **7% during previous week**. Upside resistance at **32775** level is still intact, it needs to sustain above this resistance for further up move. We reiterate our support at **30590** level followed by **28990**. Union Budget on **1 February 2021** will decide the direction of Banking and Financial Services sector in coming month. We recommend trading with strict stop loss as Banking and NBFC stocks would be more volatile during this week.



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