



Weekly Data FII/DII			
Category	Buy Value	Sell Value	Net Value
FII/FPI	36113.51	35140.85	972.66
DII	17285.46	19456.25	-2170.79

Weekly levels for Nifty and Bank Nifty futures November'2020 series valid for the period of 02 to 06 November 2020.									
INDEX FUTURE OCT	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4
NIFTY FUTURE	10997	11261	11430	11534	11702	11871	11975	12143	12408
BANK NIFTY FUTURE	22130	22867	23335	23625	24094	24562	24852	25321	26057

### NIFTY

Nifty Future closed at **11638.40** which was down by **2.47%** compared to previous weeks close. This fall came mainly due to pressure on **top 10 stocks** such as **Reliance, HDFC Bank, Infosys, TCS, SBI etc.** Other major reason behind the market fall was the uncertainty across major world markets on account of forthcoming U.S. elections due on 3 November 2020. U.S. election will continue to dominate the markets in coming week as well, we recommend trading with strict stop loss. Nifty Future is having immediate support at **11450-** if this is broken then **11090** would be next support level. On upside a level of **12000** is still a major hurdle, once crossed then we may see **Nifty future at 12400 level.**



### BANKNIFTY

The Nifty Bank index closed at **23924.5**, down by **2.49%** compared with previous week. **Banking stocks** like **ICICIBANK, HDFCBANK, SBIN, AXISBANK** were major contributor to **Bank Nifty's fall.** However, **Kotak Bank** was the only stock to outperform the market and surge by **11.88%**. Technically, on downside **22995** would act as a support and on upside **24750** and **25270** are the resistance levels for Bank Nifty future. Also, U.S. presidential elections may keep next week one of the most speculative one.



### GRASIM (Weekly View)

Stock price of **Grasim Industries** closed at **778.35** apiece-down by **-0.87%** compared with previous weeks close. Grasim, after hitting a low of **381.30** in the month of **March 2020** has grown steadily and recovered by **104%** from there. Relaxation in **lockdown** is slowly **lifting the demand of cement** as many of the pending infrastructure works are resuming back. On downside a level of **735** will act as an immediate support, whereas on upside **828** would be first level, once this level is crossed then **850** would be next stop.



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