



Weekly Data FII/DII			
Category	Buy Value	Sell Value	Net Value
FII/FPI	44969.65	34763.29	10206.36
DII	15777.17	21867.69	-6090.52

Weekly levels for Nifty and Bank Nifty futures December 2020 series valid for the period of 07 to 11 December 2020.										
INDEX FUTURE DEC	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4	
NIFTY FUTURE	12675	12876	13003	13082	13210	13337	13416	13544	13744	
BANK NIFTY FUTURE	28171	28815	29226	29479	29889	30300	30553	30963	31608	

### NIFTY

Nifty Future closed at **13324** which was up by **2.74%** compared to previous week's close. This rise came mainly due to buying in top 10 stocks such as **Tata Steel, Maruti Suzuki, Grasim, SBI etc.** Major reasons behind the market upside was the news of vaccine progress across the world, the buying across the equity market by Foreign Institutional Investors (FII), the inflow of Foreign funds in first week of Dec was **10,000 crores** (which is **17%** of previous month's overall flow). We recommend the traders to remain cautious as Nifty seems to be topping up at around **13500**, looking at the premium (approx. 65 points) on Nifty future we advise the traders not to open any long position without proper hedging. Nifty Future is having immediate resistance at **13500**- if this is broken, then **13740** will act as next resistance level. On downside a level of **13000** is still a major support, once breached then we may see the levels of **12891**.



### BANKNIFTY

The Nifty Bank index closed at **30058**, up by **1.60%** compared with previous week. Banking stocks like **SBI, IndusInd Bank, PNB, Bank of Baroda** and other **PSB'S** were major contributor to Bank Nifty's rise. However, the ban by **RBI** on some digital services of **HDFC Bank** was the reason behind under performance of the bank and it was worst performer in banking sector down **3.88%**. Technically, on upside there is no major resistance till **31150** and on downside **29000** and **27870** are still the support levels for **Bank Nifty future**. AS said in our last weekly report, there is huge buying interest built up in Public Sector Bank's such as **PNB, BOB, Canara Bank**, all are up by almost **13%**. Looking from OI side, as bank nifty gave closing above **30000**, we may see that shorts at strike price of **30000** are getting squeezed, if there is no negative trigger then we may see very soon bank nifty reaching **30500**.



### BAJAJFINSRV (Weekly View)

Stock price of Bajaj Finserv Ltd. closed at **9052.45** apiece - up by **4.99%** compared with previous weeks close. The news of **NBFCs** getting banking license put **BAJAJFINSRV's** stock price on growth track. In the month of November 2020, the share price of **BAJAJFINSRV** surged by whooping **62%** and the uptrend is still intact. Technically a level of **9300** is crucial to watch for, once this level is crossed then we may see a level of **9840**. On downside a level of **8621** would act as an immediate support.



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