



Weekly Data FII/DII (04-08 Jan 2021)			
Category	Buy Value	Sell Value	Net Value
FII/FPI	40756.85	31998.84	8758.01
DII	24962.03	29909.72	-4947.69

Weekly levels for Nifty and Bank Nifty futures January 2021 series valid for the period of 11 to 15 January 2021.										
INDEX FUTURE DEC	S4	S3	S2	S1	Weekly Pivot	R1	R2	R3	R4	
NIFTY FUTURE	13585	13831	13987	14083	14240	14396	14492	14649	14894	
BANK NIFTY FUTURE	29562	30406	30943	31276	31813	32350	32683	33220	34064	

### NIFTY

**Nifty Future closed at 13763 up by 2.26%** compared to previous week's close. This upside movement was driven primarily by **Metal** and **Cement** sectors supported by **IT** sector. Many of the long pending infrastructure works across the country are getting started, also the demand in residential properties is raising a bit which in turn increased the demand in Steel and Cement. The stock prices of **Tata Steel, Hindalco, Grasim, Shree Cement** were appreciated in the range of **8 to 11.50%** in a week. Rally in **TCS** and **Wipro** also remain major factors in Nifty's up move. Technically **13780** would act as an immediate support followed by **12415**. On upside **14800** will be a next resistance OR next level for Nifty future.



### BANKNIFTY

**The Nifty Bank Future closed at 32172, up by 2.76%** compared with previous week. The growth in Nifty Bank came from combined efforts by **PSU** and private banks, major gainers were, **RBL Bank, Federal Bank, Axis Bank, PNB, Bank of Baroda and IndusInd Bank**. However, **HDFC Bank, Kotak Bank and ICICI Bank** were holding their levels tight. Technically, on upside there is resistance at **32775** level and on downside immediate support is **30590**. Nifty in its recent rally has crossed its life time high, But Bank-Nifty is yet to achieve that milestone, this could be little worry some unless Bank Nifty cross and sustain above **32775**. So far things are looking positive and under control, watch these levels closely.



### AMBIKCO (Weekly Recommendation)

Stock price of **Ambika Cotton Mills Ltd.** closed at **1011.45**, up by **18.20%** compared with previous weeks close. The textile industry is witnessing a complete turnaround and one of the best revivals in past **10 years**. **AMBIKCO** posted strong QoQ EPS growth in recent results, also there is a growth in Net Profits with increasing profit margins (QoQ). On a momentum parameter the stock price is above short, medium and long-term moving averages. The recent breakout in price came with high volumes. Technically **AMBIKCO** is showing upward momentum with support at **924 level**, on upside it can move up to **1220 levels** soon.



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